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CHINESE PEOPLE HOLDINGS COMPANY LIMITED

中民控股有限公司

(incorporated in Bermuda with limited liability) (stock code: 681)

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR;
RE-DESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR;
AND
CHANGE IN COMPOSITION OF BOARD COMMITTEES**

The board (the “**Board**”) of directors (the “**Director(s)**”) of Chinese People Holdings Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that with effect from 1 July 2025:

- (a) Dr. Liu Xiaoxin* (劉曉欣) (“Dr. Liu Xiaoxin”) has been appointed as an independent non-executive Director (the “**Appointment**”) and a member of each of the audit committee, the nomination committee and the remuneration committee of the Company; and
- (b) Dr. Liu Junmin, an independent non-executive Director, has been re-designated as a non-executive Director (the “**Re-designation**”). Dr. Liu Junmin shall continue to act as a member of the nomination committee of the Company but has ceased to be a member of the audit committee and remuneration committee of the Company.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board would like to announce that Dr. Liu Xiaoxin has been appointed as an independent non-executive Director with effect from 1 July 2025.

The biographical details of Dr. Liu Xiaoxin are set out below:

Dr. Liu Xiaoxin, aged 65, has been appointed as an independent non-executive Director with effect from 1 July 2025.

Dr. Liu Xiaoxin obtained her Ph.D. in economics from Nankai University, China in 2004 and has been a doctoral supervisor and lifelong professor in economics at Nankai University since July 2001 and December 2021, respectively. She is one of the pioneer scholars in China to engage in virtual economy research and she is the director of the Virtual Economy and Management Research Centre of Nankai University (南開大學虛擬經濟與管理研究中心). She has served as the chief expert for major projects of the National Social Science Fund of China twice and she presided over more than 10 other provincial and ministerial level scientific research projects. She has been awarded with the Outstanding Research Achievement Award of the Organisation

Department of the Central Committee of the Chinese Communist Party and the First-Class Award of the Tianjian Social Science Outstanding Achievement Award.

Dr. Liu Xiaoxin served as the supervisor of Huarong Xiangjiang Bank Company Limited* (華融湘江銀行股份有限公司) from 2014 to 2021. From 2014 to 2019, she served as the independent director of Suzhou Jinfu Technology Company Limited (蘇州錦富技術股份有限公司), the shares of which are listed on the Shenzhen Stock Exchange (stock code: SZ: 300128).

Dr. Liu Xiaoxin has entered into a service agreement with the Company without specific period commencing from 1 July 2025 and her term is subject to retirement and re-election at the forthcoming annual general meeting of the Company according to the Bye-laws of the Company and the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”). The appointment of Dr. Liu Xiaoxi as an independent non-executive director can be terminated by three (3) months’ notice in writing served by Dr. Liu Xiaoxin or the Company on each other. Dr. Liu Xiaoxin’s annual remuneration package will be HK\$195,000, which is determined by reference to Dr. Liu Xiaoxin’s experience, duties and the prevailing market conditions, as well as the Company’s remuneration policy, and has been approved by the remuneration committee of the Company and the Board.

Save as disclosed in this announcement, as at the date of this announcement, Dr. Liu Xiaoxin (i) does not hold any directorship in the last three years in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas; (ii) does not hold any other position with the Company and other members of the Group; (iii) does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) (the “**SFO**”); and (iv) does not have relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company.

Dr. Liu Xiaoxin has confirmed that (i) she has met the independence criteria set out in Rule 3.13 of the Listing Rules; (ii) she has no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected person (as defined under the Listing Rules) of the Company; and (iii) there are no other factors that may affect her independence at the time of her appointment. Dr. Liu Xiaoxin has also confirmed that, save as disclosed in this announcement, there is no other information which is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules or any other matter that needs to be brought to the attention of the shareholders of the Company in relation to the Appointment.

RE-DESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board would like to announce that Dr. Liu Junmin, an independent non-executive Director, has been re-designated as a non-executive Director with effect from 1 July 2025.

The biographical details of Dr. Liu Junmin are set out below:

Dr. Liu Junmin, aged 75, is an independent non-executive Director. He joined the Company on 11 April 2005. Dr. Liu Junmin is currently a member of the nomination committee of the Company. Dr. Liu Junmin holds a Bachelor degree, a Master degree and a PhD degree in Economics from the Nankai University in China. He currently acts as a professor of the Virtual Economics and Management Research Center of Nankai University, China. He is an independent non-executive director of China Literature Limited, the shares of which are listed on the main board of the Stock Exchange (stock code: 00772). He is also an independent non-executive Director of the fifth session of the board of China Bohai Bank Co., Ltd., the shares of which are listed on the main board of the Stock Exchange (stock code: 9668) and the chairperson of its nomination and remuneration committee, from 6 January 2025. Dr. Liu Junmin has been awarded

the 8th Sun Yefang Economics Prize and the 3rd China High School Humanity Social Science Research Excellent Award* (第三屆中國高校人文社會科學研究優秀成果獎). Dr. Liu Junmin has acted as lecturer of Tianjin University of Finance and Economics, professor and associate professor of the Faculty of Economics, Nankai University, China.

Pursuant to the service agreement entered into between the Company and Dr. Liu Junmin, Dr. Liu Junmin was appointed as an independent non-executive Director without specific period and his term is subject to retirement and re-election according to the Bye-laws of the Company and the Listing Rules. The appointment of Dr. Liu Junmin can be terminated by three (3) months' notice in writing served by Dr. Liu Junmin or the Company on each other. Dr. Liu Junmin's annual remuneration package is HK\$195,000, which is determined by reference to Dr. Liu Junmin's his qualifications, experience, level of responsibilities undertaken, the performance of the Group, profitability, industry remuneration benchmark and the prevailing market conditions, as well as the Company's remuneration policy, and has been approved by the remuneration committee of the Company and the Board.

Save as disclosed in this announcement, as at the date of this announcement, Dr. Liu Junmin (i) does not hold any directorship in the last three years in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas; (ii) does not hold any other position with the Company and other members of the Group; (iii) only holds 5,000,000 shares of the Company, representing approximately 0.06% of the issued share capital of the Company, within the meaning of Part XV of the SFO; and (iv) does not have relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company.

Dr. Liu Junmin has also confirmed that, save as disclosed in this announcement, there is no other information which is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules or any other matter that needs to be brought to the attention of the shareholders of the Company in relation to the Re-designation.

CHANGE IN BOARD COMPOSITION

Upon the Appointment and the Re-designation taking effect from 1st July 2025, Dr. Liu Xiaoxin has been appointed as a member of each of the audit committee, the nomination committee and the remuneration committee of the Company and Dr. Liu Junmin shall continue to act as a member of the nomination committee of the Company but has ceased to be a member of the audit committee and remuneration committee of the Company with effect from 1 July 2025.

The Board would like to take this opportunity to express its warmest welcome to Dr. Liu Xiaoxin for joining the Board and Dr. Liu Junmin on his new role in the Board.

By Order of the Board
Chinese People Holdings Company Limited
Mr. Fan Fangyi
Managing Director and Executive Director

Beijing, 1 July 2025

As at the date of this announcement, the Board comprises five Executive Directors namely, Dr. Mo Shikang (Chairman), Mr. Zhang Hesheng (Deputy Chairman), Mr. Fan Fangyi (Managing Director), Miss Mo Yunbi and Ms. Li Fun Replen, one Non-executive Director, namely, Dr. Liu Junmin, and three Independent Non-executive Directors namely, Prof. Zhao Yanyun, Mr. Cheung Chi Ming and Dr. Liu Xiaoxin.

** for identification purpose only.*